

PUNJAB AGRO INDUSTRIES CORPORATION LTD.

Plot No. 2A, Sector-28A, Madhya Marg, Chandigarh

General Terms and Conditions for Auction/sale of old Vehicle Toyota Innova and Maruti SX4

1. The bidder shall deposit Tender Form Fees Rs. 1000/- only (Non - refundable) through Demand Draft in the favour of Punjab Agro Industries Corporation Ltd., to participate in the auction.
2. The bidder shall deposit EMD Rs. 20,000/- only for each vehicle through Demand Draft in the favour of Punjab Agro Industries Corporation Ltd., Chandigarh.
3. The EMD of successful bidder shall be adjusted in the cost of vehicle and EMD of un-successful bidders shall be released after completion of the action procedure and finalization of successful bidder/auction cost of vehicles.
4. The reserve price of Toyota Innova Car bearing No **CH04L-5891**, 2007 Make has been fixed for Rs. 1,37,000/-
The reserve price of Maruti SX4 Car bearing No. **CH04A-8634**, 2007 Make has been fixed for Rs. 60,000/-
The bid less than this amount will not be accepted.
5. The vehicles can be examined at Punjab Agro Industries Corporation Ltd., Chandigarh on any working day between 9 am and 5.00 pm.
6. The successful bidder shall lift the vehicle within 10 days at his own cost after depositing the full amount against accepted bid.
7. The vehicles will be sold on "As is where is basis."
8. The party whose bid is accepted will have to deposit full payment with 3 days failing which the EMD shall be forfeited.
9. The Managing Director reserves the rights to reject any or all the offer without assigning any reason.
10. The successful bidder will deposit the cost of auctioned vehicle in advance through Demand Draft in favour of PAIC after completion of all formalities.

11. The successful bidder shall lift the auctioned vehicle within 10 days of confirmation of acceptance from PAIC Complex, Chandigarh at their own cost, otherwise EMD shall be forfeited.
12. Offer received without EMD shall be rejected.
13. If the purchasers wish to use this vehicle for transportation purpose, he will get it transferred at their own name and get it passed from STA, after depositing all taxes, fee on its own cost. After auction PAIC shall not be held responsible at any stage.
14. The taxes/GST/TDS as applicable will be charged extra, if applicable.
15. In case of any dispute the decision of Managing Director PAIC will be final and binding on all the participants.
16. The bidder shall submit a copy of identity proof & e-mail ID of party/Individual along with the offer.